

# Policies and Procedures Manual

Section III
Designation Renewal
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# **III. Designation Renewal**

## **Four DREI Categories**

- 1. Active
- 2. Inactive
- 3. Retired
- 4. Emeritus

#### **Active DREI Status**

DREI designations are awarded for a one-year period from Conferment Date. At the end of the year, and subsequent one year cycles, designees may apply to renew the DREI designation. Renewal of an active DREI does not require the designee to pass another written exam nor is re-evaluation of teaching skills required. DREIs may renew on Active status by satisfying ALL the following requirements:

- **a. Renewal Fee -** The term of the renewal shall be determined by the Council.
  - i. The DREI designation must be renewed annually.
  - ii. Annual Renewal Fee shall be paid to REEA no later than the anniversary of initial Conferment Date of the DREI designation.
  - iii. The DREI designation shall expire if fees are not received in a timely manner.

#### b. Renewal Affirmation

Active DREIs must sign an affirmation statement that they are actively involved in real estate education as a profession at the time of renewal.

#### c. DREI Summit

Upon the third and each subsequent renewal, each DREI shall have been attended at least one (1) DREI Summit in the three (3) years immediately prior to renewal.

#### **Inactive DREI Status**

An Inactive status is available **after** one (1) Active renewal to DREIs that do not meet all the DREI renewal criteria, such as individuals who are not currently active in real estate education or persons that have not attended a DREI Summit in the immediate three (3) years prior to renewal. DREIs may renew on Inactive status by paying the DREI Annual Renewal Fee.

Designees in this category, when advertising their designation, must refer to themselves as "DREI (Inactive)." To reinstate their status as Active DREIs, they must meet the current Active DREI renewal requirements.

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#### **Retired DREI Status**

Designees who are not involved in real estate education and have no plans to become involved may select this category. There is no fee or Summit attendance requirement to maintain this status. Should they choose to advertise the DREI, they must refer to themselves as "DREI (Retired)". Any DREI that elects Retired status may not return to Active status in the future.

#### **DREI Emeritus Status**

The intent of the DREI Emeritus status is to serve as honorary recognition for DREIs that have retired from the business of real estate education and, while serving as a DREI, rendered outstanding service to the DREI program in terms of committee or team work. A designee cannot apply for the DREI Emeritus status.

DREI Emeritus status is not intended for persons who simply choose to get another job or are still active in areas of real estate education other than classroom presentations.

DREI Emeritus is an honorary title and may be used in the honoree's biography, but is not to be used in advertising for the procurement of future business. Once the Emeritus status is granted, there shall be no reactivation of the Active DREI designation.

- **a.** It will be awarded only by the Council based on special services that DREIs have provided to the DREI program.
- **b.** No more than two (2) DREI Emeritus designations may be awarded per vear.
- **c.** There is no fee or Summit attendance requirement to maintain this status.

### **Renewal of Designation**

The DREI designation is active for a one-year period following Conferment Date. Annual renewal of the Active and Inactive designation requires payment of an Annual Renewal Fee and an honest affirmation that the designee is actively involved in real estate education as a profession. Starting with a designee's third renewal, attendance is required for a minimum of one (1) DREI Summit within the immediate past three (3) years.

### Renewal - Reinstatement

Any Active or Inactive DREI who fails to renew by his/her renewal date shall be mailed two notification letters (30 days and 60 days after expiration) informing the person that all rights to the use of the DREI designation have been forfeited.

A past designee may renew within two (2) years after the original expiration date by paying a Late Renewal Penalty in addition to unpaid back dues. A past designee expired more than two (2) years must reapply and meet all initial requirements to obtain the DREI designation.

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